

Based on the contract rules, here are clarifications on what would qualify as a "new trade deal, trade agreement, trade memorandum of understanding, or similar bilateral or multilateral trade arrangement."

Recent 2025 Examples:

✓ US-UK Economic Prosperity Deal (May 2025) - QUALIFIES

- President Trump announced an "Economic Prosperity Deal" with specific agreed terms, including auto tariff reductions and agricultural access
- Even though it's a framework for further negotiations, it constitutes an actual preliminary agreement

✓ US-China Rare Earths Agreement (June 2025) - QUALIFIES

- President Trump announced "Our deal with China is done" with specific terms for rare earth supplies
- Subject to final approval, but still constitutes an announced trade arrangement

✗ US-India Trade Talks (February 2025) - DOES NOT QUALIFY

- President Trump announced plans to "launch negotiations" for a future trade agreement
- This is an agreement to negotiate, not an actual trade arrangement

Key Distinction:

The critical difference is between:

- **Announcing an agreement** (even preliminary/framework) = QUALIFIES
- **Announcing plans to negotiate** an agreement = DOES NOT QUALIFY

Additional Hypothetical Examples:

Would QUALIFY:

- "President announces preliminary trade agreement with Brazil on agricultural exports"
- "US-Mexico reach framework agreement on automotive parts trade"
- "President unveils trade memorandum of understanding with Japan on semiconductors"
- "US-Canada announce agreement in principle on energy trade"
- "President announces Phase One trade deal with Australia"

Would NOT QUALIFY:

- "President announces plans to negotiate comprehensive trade deal with South Korea"
- "US and Vietnam agree to begin trade talks next month"

- "President commits to pursuing trade agreement with Philippines by year-end"
- "US and Thailand establish working group to explore future trade deal"
- "President directs USTR to develop framework for India negotiations"

Remember: Preliminary agreements, frameworks, and agreements in principle DO count as long as they represent actual announced arrangements, not just intentions to create arrangements in the future.